

CONFIDENTIAL CREDIT APPLICATION TO PIONEER RIM AND WHEEL COMPANY

Firm Name _____ Phone _____ Fax _____

Address _____ Email _____

Address _____

Owners, Partner of Principal shareholders: (Please sign bottom of page)

Name _____ Home address _____ City & Zip _____

Phone _____ Soc. Sec. # _____

Name _____ Home address _____ City & Zip _____

Phone _____ Soc. Sec. # _____

Type of business _____ Years in business under present ownership _____

Amount of credit applying for _____ How long at present address _____

Previous customer? Yes ___ No ___ Under what name _____

Person responsible for Accounts Payable _____ Phone _____

Billing address _____

Sales Tax Exempt? ___ (If yes please attach Exemption Certificate) Purchase Order Required? Yes or No (Please Circle)

Name of Bank _____ Account number _____ Phone number _____

Trade References:

Name _____ Address _____ Phone _____

Name _____ Address _____ Phone _____

Name _____ Address _____ Phone _____

Please attach a signed copy of your latest financial statement.

I am authorized to make this application and certify that the above statements are true and complete. Terms of sale are net 10th of month following statement period and if any particular billing is not paid when due, all sales, regardless of prior terms, will be come immediately due and owing upon demand by you. I agree to pay a late charge on all past due amounts of 1 1/2% per month or the maximum interest rate permitted by applicable law, whichever is less.

If any particular billing is not paid when due, I agree to pay in addition to the foregoing: a) if this account is referred to an attorney for collection or if suit is brought to collect this account, I agree to pay all costs and a reasonable attorney's fee, including all costs and a reasonable attorney's fee incurred on any appeal to an appellate court, and b) if this account is placed in the hands of a collection agency, I acknowledge that you will be damaged thereby to the extent of the collection charge against you and I therefore agree to pay you, as liquidated damages, an amount equal to the amount charged you on said collection agency, and also all costs and reasonable attorney's fee.

For value received each and every party who signs this agreement or becomes liable either now or hereafter for any payment to which this agreement applies severally waives presentment, demand, protest and notice of non-payment hereof; binds himself hereon as the principal and not as surety and agrees to remain bound hereon notwithstanding any extension that may be made to any party liable hereon. At the option of any plaintiff in an action to recover any portion of our account with you the venue of such action may be made to any party liable hereon. At the option of any plaintiff in an action to recover any portion of our account with you the venue of such action may be laid in Hennepin County, Minnesota. As used herein, the singular shall include the plural and vice versa.

I hereby authorize you to verify and collect information on us, including but not limited to bank references, trade credit references, consumer and/or commercial credit reports and they are authorized to give you any information their files contain.

Date: _____ Signature _____

Title _____

The undersigned agrees to the above terms and conditions and assumes personal responsibility for payment of all amounts which said applicant has agreed to pay, including any attorney's fees, costs and collection charges. (Should be signed by an owner, partner or officer of the company listed above)

Date: _____ Print Name _____

Signature _____

Please Mail To: Pioneer Rim and Wheel Company
2500 Kennedy Street NE
Minneapolis, MN 55413
Fax (612) 331-4159

10/23/09